

CHAPTER NO. 7

SENATE BILL NO. 677

By McNally, Walker

Substituted for: House Bill No. 714

By Hackworth, Ferguson, Winningham

AN ACT to amend Tennessee Code Annotated, Section 67-5-1601, relative to reappraisal cycles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 67-5-1601(a), is amended by adding at the end of subdivision (1) the following language:

Notwithstanding other provisions of this section to the contrary, the board may extend a county's reappraisal cycle beyond six (6) years in order to synchronize the county's cycle with a contiguous county's reappraisal cycle, if a city lies in part in each county and the city contains property of the federal government for which payments in lieu of taxes are being made.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it. The provisions of this act shall be void after December 31, 2003.

PASSED: March 17, 2003


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 28th day of March 2003


PHIL BREDESEN, GOVERNOR